

20.3 Gross general expenditure of the federal government, years ended Mar. 31, 1974-76 (million dollars)

Function	1974	1975	1976
General government	1,382	1,710	1,873
Protection of persons and property ¹	2,602	2,890	3,397
Transportation and communications ²	1,765	2,194	2,479
Health	1,951	2,296	2,781
Hospital care	1,068	1,310	1,745
Other	883	986	1,036
Social welfare	8,109	10,079	12,385
Universal pension plans	279	399	589
Old age security	3,035	3,445	3,934
Veterans' benefits	561	639	705
Unemployment insurance	2,159	2,490	3,328
Family and youth allowances	996	1,824	1,958
Assistance to disabled, handicapped, unemployed and other needy persons	814	955	1,449
Other	265	327	422
Education	919	1,039	1,178
Natural resources	570	1,582	1,981
Agriculture, trade and industry, and tourism	1,145	1,490	1,918
Environment	246	270	290
Recreation and culture	253	274	346
Labour, employment and immigration	331	344	444
Housing	138	212	338
Foreign affairs and international assistance	439	584	748
Supervision and development of regions and localities	144	152	142
Research establishments	302	326	503
General purpose transfers to other levels of government	1,883	2,696	2,688
Transfers to own enterprises	362	481	521
Debt charges	1,735	2,271	2,832
Other	1	1	1
Total, gross general expenditure	24,277	30,891	36,845

¹Includes National Defence.

²Includes Post Office.

20.4 Assets and liabilities of the federal government, as at Mar. 31, 1974-76 (million dollars)

Item	1974	1975	1976	Item	1974	1975	1976
Assets				Liabilities			
Cash on hand or on deposit	440	2,684	1,819	Payables	8,794	9,848	11,384
Receivables	399	689	555	Loans and advances	—	—	—
Loans and advances	23,088	23,859	27,119	Treasury bills	4,905	5,630	6,495
Investments	15,757	18,820	22,177	Canada Savings Bonds	10,406	12,915	15,517
Other assets	1,166	1,726	1,808	Other bonds	13,860	14,541	15,684
				Other liabilities	6,209	6,535	7,606
Total, assets	40,850	47,778	53,478	Total, liabilities	44,174	49,469	56,686

20.5 Gross bonded debt of the federal government, average interest rate, term of issue and place of payment as at Mar. 31, 1974-76

Item		1974	1975	1976
Bonded debt	\$'000	24,266,365	27,456,159	31,201,571
Average interest rate	%	6.78	7.33	7.66
Average term of issue	yr	11.68	10.97 ^F	10.84
Place of payment				
Canada	\$'000	24,008,281	27,248,560	31,026,004
New York	"	258,084	207,599	175,567
Federal Republic of Germany	"	—	—	—